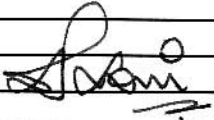


**Photoquip India Ltd**

Regd. Office - A-33, Royal Industrial Estate, Naigaon Cross Road, Wadala, Mumbai - 400 031.

**Unaudited Financial Results for the quarter ended 30th June, 2011**

		(Rs. In Lakhs, Except EPS Figure)			
	Particulars	Quarter Ended		Year ended 31st March	
		Jun-11	Jun-10	2011	2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations / Turnover (Gross)</b>	1,729.95	1,115.21	6,117.34	4,590.78
	Less : Excise Duty		-	-	-
	Net Income from Operations / Turnover	1,729.95	1,115.21	6,117.34	4,590.78
2	Other Operating Income		-	-	-
3	<b>Total Income (1 + 2)</b>	1,729.95	1,115.21	6,117.34	4,590.78
4	<b>Expenditure</b>				
	a) (Increase) / Decrease in Stock-in-Trade	105.06	66.53	(166.09)	17.95
	b) Raw Material consumed	991.04	503.88	3,405.35	2,338.41
	c) Purchase (trading)	266.04	227.31	1,438.39	1,118.74
	d) Employees Cost	45.09	25.11	162.86	137.67
	e) Depreciation / Amortisation	31.40	13.01	125.60	120.73
	f) Other Expenditure	137.40	127.64	661.43	432.89
	<b>Total</b>	<b>1,576.03</b>	<b>963.48</b>	<b>5,627.55</b>	<b>4,166.39</b>
	Profit from Operations before Other Income and Interest (3 - 4)	153.92	151.73	489.80	424.39
5	Other Income	46.33	0.13	72.86	72.93
6	<b>Profit before Interest (5 + 6)</b>	<b>200.25</b>	<b>151.86</b>	<b>562.66</b>	<b>497.32</b>
7	Interest	19.33	15.37	40.33	47.82
8	<b>Profit Before Tax (7 - 8)</b>	<b>180.91</b>	<b>136.49</b>	<b>522.33</b>	<b>449.50</b>
9	Tax Expenses (including Deferred Tax and Fringe Benefit Tax)		13.65		6.74
10	Profit for the Period (9 - 10)	180.91	122.84	522.33	442.76
11	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	480.08	480.08	480.08	480.08
12	Reserves excluding Revaluation Reserves (as per last audited Balance Sheet)	-	-	-	1,423.27
13	Earnings per Share (EPS) Basic and Diluted				
14	EPS (not annualised)	3.77	2.56	10.88	9.22
15	Public Shareholding				
	- Number of Shares held	23,94,411	24,80,136	24,80,136	27,19,136
	- % of Shareholding	49.88%	51.66%	51.66%	56.64%
16	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares		12,58,300	-	12,58,300
	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	0.00%	54.22%	0.00%	60.45%
	Percentage of Shares (as a % of the total Share Capital of the Company)	0.00%	26.21%	0.00%	26.21%
	b) Non-encumbered				
	Number of Shares	24,06,389	10,62,364	23,20,664	8,23,364
	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00%	45.78%	100.00%	39.55%
	Percentage of Shares (as a % of the total Share Capital of the Company)	50.12%	22.13%	48.34%	17.15%

	Notes				
1	Status of Investor Complaints - Opening - Nil. Received - Nil. Resolved - NA. Closing Nil.				
2	The above results have been taken on record by the Board of Directors in their meeting on 30.7.2011.				
3	The Statutory Auditors of the Company have carried out a Limited review of the above results.				
4	The Company is operating in one segment only i.e. Photographic & Allied Equipment.				
5	Provision for MAT is made as per the applicable provisions.				
6	Figures for the previous years have been regrouped to facilitate comparison.				
	<b>For and on behalf of the Board of Directors</b>				
					
	<b>Mr. Dhaval J. Soni</b>				
	Whole-time Director				
	<b>Place : Mumbai.</b>				
	<b>Date : 30th July, 2011</b>				