

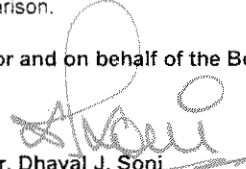
PHOTOQUIP INDIA LIMITED
Statement of Standalone Unaudited Financial Results for the Quarter and 9 months ended 31.12.2015
CIN : L74940MH1992PLC067864

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		Dec-15	Sep-15	Dec-14	Dec-15	Dec-14	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Net Sales / Income from Operations (Net of Excise Duty)	1,317.72	1,109.14	2,390.85	4,011.36	7,378.13	10,074.22
	Other Operating Income	14.56	10.52	9.02	36.44	31.02	39.96
	Total Income from Operations	1,332.27	1,119.66	2,399.87	4,047.79	7,409.15	10,114.18
2	Expenses						
	a) Cost of Materials Consumed	370.81	324.24	666.12	1,495.66	2,884.25	3,640.05
	b) Purchase of Stock-in-Trade	523.33	472.22	1,211.05	1,571.77	3,470.89	5,057.73
	c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	234.32	65.46	18.22	179.25	(381.51)	(265.28)
	d) Employees Benefit Expenses	90.87	108.77	143.75	324.40	405.06	641.86
	e) Depreciation / Amortisation Expense	44.19	44.19	51.42	132.51	150.21	187.37
	f) Other Expenses	172.77	212.96	335.32	583.25	893.75	1,288.84
	Total Expenses	1,436.29	1,227.83	2,425.88	4,286.84	7,422.65	10,550.57
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(104.01)	(108.17)	(26.00)	(239.04)	(13.50)	(436.39)
4	Other Income	49.01	33.78	0.18	97.69	6.15	37.62
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	(55.00)	(74.39)	(25.83)	(141.35)	(7.36)	(398.77)
6	Finance Costs	49.64	47.74	43.24	146.94	135.91	201.31
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(104.64)	(122.13)	(69.07)	(288.29)	(143.27)	(600.08)
8	Exceptional Items	-	-	157.97	-	157.97	157.97
9	Profit / (Loss) from ordinary activities before tax (7±8)	(104.64)	(122.13)	88.90	(288.29)	14.70	(442.11)
10	Tax Expense						
	Deferred Tax Liability / (Asset)	(14.35)	(47.86)	(30.03)	(84.16)	(57.97)	(168.20)
	Income Tax	-	-	3.01	-	3.01	-
	MAT Credit	-	-	(3.01)	-	(3.01)	-
	Taxes of Earlier Years	(0.00)	16.71	-	16.71	-	22.39
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	(90.29)	(90.98)	118.93	(220.84)	72.67	(296.30)
12	Extraordinary Items (net of tax expense)						
13	Net Profit / (Loss) for the Period (11±12)	(90.29)	(90.98)	118.93	(220.84)	72.67	(296.30)
14	Share of Profit / (Loss) of associates						
15	Minority Interest						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	(90.29)	(90.98)	118.93	(220.84)	72.67	(296.30)
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	480.08	480.08	480.08	480.08	480.08	480.08
18	Reserves excluding Revaluation Reserves as per last Balance Sheet of previous accounting year	-	-	-	-	-	2,157.39
19.i	Earnings per share (before extraordinary items)(of Rs.10/-each) :						
	(a) Basic	(1.88)	(1.90)	2.48	(4.60)	1.51	(6.17)
	(b) Diluted	(1.88)	(1.90)	2.48	(4.60)	1.51	(6.17)
19.ii	Earnings per share (after extraordinary items)(of Rs.10/-each) :						
	(a) Basic	(1.88)	(1.90)	2.48	(4.60)	1.51	(6.17)
	(b) Diluted	(1.88)	(1.90)	2.48	(4.60)	1.51	(6.17)

Notes

- All figures Rs. In Lacs except EPS figure
- The above results have been taken on record by the Board of Directors in their meeting held on February 12, 2016.
- From 1st April, 2015 the Company has only one segment of activity named Digital Studio Flash Lights and Photographic Accessories
- Tax expense is accrued in accordance with AS 22 "Accounting for Taxes on Income" which includes Deferred Taxes.
- Figures for the previous years / periods have been regrouped to facilitate comparison.

For and on behalf of the Board of Directors


Mr. Dhaval J. Soni
Director

DIN : 00751362



Place : Mumbai.
Date : February 12, 2016

Mayank Shah & Associates

C H A R T E R E D A C C O U N T A N T S

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To,
Board of Directors
PHOTOQUIP INDIA LIMITED,
A-33, Royal Industrial Estate,
Naigaon Cross Road,
Wadala,
Mumbai - 400 031

Dear Sir,

Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 31st December ,2015

We have reviewed the accompanying statement of unaudited financial results of PHOTOQUIP INDIA LIMITED for the Quarter ended on 31st December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS**



mesah
**(M. S. SHAH)
PARTNER**

Mem.No. 044093

**Place : Ahmedabad
Date : 12.02.2016**