

Date : 14.02.2017

PHOTOQUIP INDIA LTD.

A-33, Royal Industrial Estate, Naigaon Cross
Road, Wadala, Mumbai 400 031, India.

Tel No.: +91 (22) 61474000

www.photoquip.com

E-mail : info@photoquip.com

CIN NO. L74940MH1992PLC067864

PHOTOQUIP

To,

The Secretary
Mumbai Stock Exchange Ltd.
P. J. Tower, Dalal Street,
Mumbai – 400 001

Subject : Unaudited financial results for the third Quarter ended 31st DEC 2016.

Scrip Code : BSE -526588

Ref : Meeting of board of Directors held on 14th February, 2017

Dear Sir,

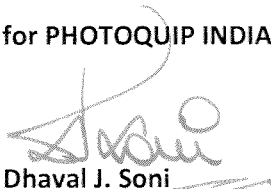
Further to our notice dated 31st January, 2017 and pursuant to the provisions of Regulation 30 (Read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith, in the prescribed format, the Unaudited Financial Results for the third quarter ended 31st December, 2016 as reviewed by the Audit Committee and approved by the Board of Directors of the Company, in their meeting held today ie. 14th February, 2017 along with the limited review report thereon by the statutory auditors.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

for PHOTOQUIP INDIA LTD.



Dhaval J. Soni

Director

DIN – 00751362

Encl : As Above

MAYANK SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

706/708-A, MAHAKANT, OPP V.S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
PHOTOQUIP INDIA LIMITED,
A-33, Royal Industrial Estate,
Naigaon Cross Road,
Wadala,
Mumbai - 400 031

Dear Sir,

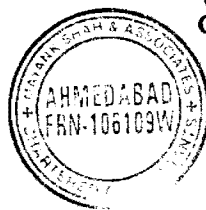
Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 31st December, 2016

We have reviewed the accompanying statement of unaudited financial results of PHOTOQUIP INDIA LIMITED for the Quarter ended on 31st December, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has been prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS**

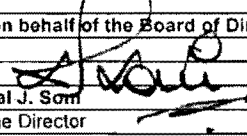
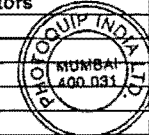


mshah
**(M. S. SHAH)
PARTNER
Mem. No. 044093**

**Place : Ahmedabad
Date : 14.02.2017**

Photoquip India Ltd.

Statement of Unaudited Financial Results for the Quarter Ended 31st December, 2016

Sr. No.	Particulars	Standalone					
		Quarter Ended			9 Months ended		Year ended
		31.12.2016 Unaudited	30.9.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.3.2016 Audited
1	Income from Operations						
	(a) Net Sales/Income From Operations	1,193.79	993.66	1,317.72	3,278.18	4,011.36	5,963.42
	(b) Other Operating Income	16.36	10.31	14.56	30.47	36.44	71.21
	Total income from operations (net)	1,210.15	1,003.97	1,332.28	3,308.65	4,047.80	6,034.63
2	Expenses						
	(a) Cost of Materials Consumed	381.22	490.83	370.81	1,474.88	1,495.66	2,731.94
	(b) Purchase of Stock-in-Trade	572.97	289.36	523.33	1,263.12	1,571.77	2,152.22
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(35.18)	(12.19)	234.32	(191.05)	179.25	195.64
	(d) Excise Duty on Sales	46.11	11.53	-	57.64	-	0.63
	(e) Employees Benefits Expense	103.15	109.44	90.87	316.66	324.40	454.94
	(f) Depreciation and Amortisation Expense	17.45	17.42	44.19	52.15	132.51	191.21
	(g) Other expenses	113.00	156.16	172.77	385.43	583.25	844.10
	Total expenses	1,198.73	1,062.55	1,436.29	3,358.84	4,286.84	6,570.68
3	Profit/(Loss) from Operations before other Income, Finance Costs and Exceptional Items (1-2)	11.42	(58.58)	(104.01)	(50.19)	(239.04)	(536.05)
4	Other Income	0.74	3.88	49.01	14.46	97.69	211.22
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3±4)	12.16	(54.70)	(55.00)	(35.73)	(141.35)	(324.83)
6	Finance Costs	51.39	42.84	49.64	139.00	146.94	194.04
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5±6)	(39.23)	(97.54)	(104.64)	(174.73)	(288.29)	(518.87)
8	Exceptional Items	-	-	-	-	-	52.98
9	Profit/(Loss) from Ordinary Activities before Tax (7±8)	(39.23)	(97.54)	(104.64)	(174.73)	(288.29)	(465.89)
10	Tax Expense						
	Deferred Tax Liability/(Assets)	(13.62)	(30.28)	(14.35)	(56.50)	(84.16)	(125.81)
	Income Tax	-	-	-	-	-	-
	MAT Credit	-	-	-	-	-	-
	Taxes of Earlier Years	9.05	-	-	12.62	16.71	12.21
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(34.66)	(67.27)	(90.29)	(130.85)	(220.84)	(352.29)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11±12)	(34.66)	(67.27)	(90.29)	(130.85)	(220.84)	(352.29)
14	Pre-acquisition profit adjusted against Capital Reserve	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) After Minority Interest (13-14-15)	(34.66)	(67.27)	(90.29)	(130.85)	(220.84)	(352.29)
17	Paid-up equity share capital (Face Value Rs.10/- each share)	480.08	480.08	480.08	480.08	480.08	480.08
18	Reserve excluding Revaluation Reserves						1,805.10
19.i	Earnings per share (before extraordinary items) (of Rs.10/-each) :						
	(a) Basic	(0.72)	(1.40)	(1.88)	(2.73)	(4.60)	(7.34)
	(b) Diluted	(0.72)	(1.40)	(1.88)	(2.73)	(4.60)	(7.34)
19.ii	Earnings per share (after extraordinary items) (of Rs.10/-each) :						
	(a) Basic	(0.72)	(1.40)	(1.88)	(2.73)	(4.60)	(7.34)
	(b) Diluted	(0.72)	(1.40)	(1.88)	(2.73)	(4.60)	(7.34)
Notes							
1 All figures Rs. In Lacs except EPS figure.							
2 The above results have been taken on record by the Board of Directors in their meeting held on 14th February, 2017							
3 Figures for the previous years / periods have been regrouped to facilitate comparison.							
For and on behalf of the Board of Directors							
 							
Mr. Dhaval J. Som Whole-time Director							
Place : Mumbai.							
Date : February 14, 2017							

