

PHOTOQUIP INDIA LTD

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PHOTOQUIP

Date : 28th September 2015

To,
Mr. Mohib N. Khericha
711, Mahakant,
Opposite V. S. Hospital,
Ashram Road,
Ahmedabad – 380 006

Dear Sir,

Sub: Your appointment as an Independent Director

We are pleased to convey that the Shareholders at its Annual General Meeting held on 28th September, 2015, has appointed you as the independent director of the company for a period of 4 (four) years from the date of 23rd Annual General meeting (ie. 28th September, 2015) till the date of the 27th Annual General Meeting of the Company in calendar year 2019.

We are confident that the board and the Company will benefit immensely from your rich experience. Your guidance, leadership and foresight will help us emerge as a formidable player in the Industry of our choice.

As per the requirements of the Act, the appointment is being formalized through this letter of appointment. This letter sets out the terms of your appointment as an Independent Director in accordance with the provisions of Section 149 (4) of the Companies Act, 2013 (CA 2013).

Other terms and conditions:

The independent Director shall abide by the 'Code for Independent Directors' as outlined in Schedule IV to Section 149 (8) of the CA 2013.

We thank you for your continued support.

Thanking you,

For Photoquip India Limited


Dhaval Soni
Director