

PHOTOQUIP INDIA LTD.

A-33, Royal Industrial Estate, Naigaon Cross
Road, Wadala, Mumbai 400 031, India.

Tel No.: +91 (22) 61474000

www.photoquip.com

E-mail : info@photoquip.com

CIN NO. L74940MH1992PLC067864

PHOTOQUIP

Date : 30th May 2017

To,

Mr. Vivek Divekar
702, 7th Floor, Jai Ganraj CHS LTD.
ESIC Hospital Road,
Ramchandra Nagar No. 1
Thane – 400604

Subject : Appointment as Chief Financial Officer (CFO) of the Company

Dear Vivek,

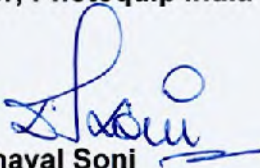
We are pleased to inform you that the Board of Directors of the Company at their meeting held on 30th May 2017, have decided to appoint you as Chief Financial Officer (CFO) of the Company with effect from 01st June 2017 pursuant to provisions of Section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Person) Rules, 2014 and other applicable provisions if any.

The Certified true copy of resolution is enclosed for your information.

Kindly confirm your appointment.

Thanking You,

For, Photoquip India Limited



Dhaval Soni
Director
(Din – 00751362)

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Certified true copy of Minutes of resolution passed at the meeting of Board of directors of PHOTOQUIP INDIA LIMITED (the "Company"), a company registered under Companies Act, 1956, held on Tuesday, 30th May, 2017 at 3 p.m. at the registered office of the company situated at A-33, Royal Industrial Estate, Naigaon Cross Road, Mumbai - 400031.

APPOINTMENT OF CHIEF FINANCIAL OFFICER (CFO)

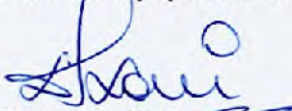
The board was informed about the provision of Section 203 of Companies Act, 2013 relating to appointment of whole time Key managerial person in the Company. In view of the same, the board considered the appointment of Mr. Vivek Divekar as Chief Financial Officer (CFO) of the Company.

Therefore, following resolutions were passed unanimously -

RESOLVED THAT pursuant to provisions of Section 203 of Companies Act 2013 read with rule 8 of Companies (Appointment and Remuneration of Managerial person) Rules 2014, and other applicable provisions, if any, of Companies Act 2013 ("Act"), as amended or re-enacted from time to time, the Board of Directors as per the recommendation of Audit Committee hereby appoint Mr. Vivek Divekar as Chief Financial Officer (CFO) being a whole time key managerial personnel of the Company with effect from 01st June 2017, subject to the approval of shareholders in General Meeting and upon such terms and conditions including terms of remuneration as recommended by Nomination and Remuneration Committee with the liberty to the Board of Directors to alter or vary the same as may be agreed to between the Board of Directors and Mr. Vivek Divekar."

"RESOLVED FURTHER THAT the Mr. Dhaval J. Soni, Director or in his absence Mr. Jayant P. Soni, Director be and are hereby authorized to file the necessary filings with the Register of Companies, and to do such works and deeds as may be required to give effect to the above resolution. "

For, Photoquip India Limited



Dhaval J. Soni
Director – (DIN – 00751362)