

Date : 13.09.2017

PHOTOQUIP INDIA LTD.

A-33, Royal Industrial Estate, Naigaon Cross
Road, Wadala, Mumbai 400 031, India.

Tel No.: +91 (22) 61474000

www.photoquip.com

E-mail : info@photoquip.com

CIN NO. L74940MH1992PLC067864

PHOTOQUIP

To,
The Secretary
Mumbai Stock Exchange Ltd.
P. J. Tower, Dalal Street,
Mumbai – 400 001

Subject : Un audited financial results for the first quarter ended 30 June 2017.

Scrip Code : BSE -526588

Dear Sir,

Pursuant to the provision of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015 we enclosed herewith in the prescribed format the Unaudited Financial Results of the Company for the first quarter ended 30th June 2017 as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held today ie. 13th September 2017 along with the limited Review report thereon by the statutory auditors.

We have also uploaded a copy of results on our website www.photoquip.com

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

for PHOTOQUIP INDIA LTD.



Dhaval Soni
Whole time Director
(DIN – 00751362)

Encl – As above

MAYANK SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

706, MAHAKANT, OPP. V.S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
PHOTOQUIP INDIA LIMITED,
A-33, Royal Industrial Estate,
Naigaon Cross Road, Wadala,
Mumbai – 400 031

Dear Sir,

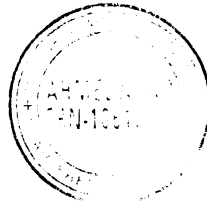
Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 30th June, 2017

We have reviewed the accompanying statement of standalone unaudited financial results of PHOTOQUIP INDIA LIMITED for the Quarter ended on 30th June, 2017 (“the Statement”), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with aforesaid Ind AS and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS**



mshah
**(M. S. SHAH)
PARTNER
Mem. No. 044093**

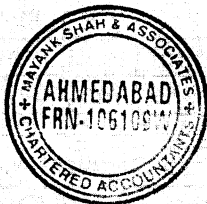
**Place : Mumbai
Date : 13.09.2017**

PHOTOQUIP INDIA LTD.
CIN : L74940MH1992PLC067864

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30-06-2017

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Revenue From Operation		
(a)	Revenue From Operations	865.06	1,066.52
(b)	Other Income	16.94	1.84
2	Total Income / Revenue (1+2)	882.00	1,068.36
3	Expenses		
(a)	Cost of Materials consumed	561.64	602.83
(b)	Purchase of Stock-in-trade	142.59	400.79
(c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(17.29)	(143.69)
(d)	Employee Benefits Expense	97.98	104.06
(e)	Excise Duty	27.08	-
(f)	Financial Costs	45.87	44.91
(g)	Depreciation and amortisation Expense	15.52	17.28
(h)	Other expenses	60.42	78.05
4	Total Expenses	933.80	1,104.23
5	Profit (Loss) before exceptional items and tax	(51.80)	(35.87)
6	Exceptional Items	-	-
7	Profit (Loss) before Taxes	(51.80)	(35.87)
8	Tax Expenses		
	Current Tax	-	-
	Deffered Tax	(14.87)	(12.62)
9	Profit (Loss) for the period from continuing operations	(36.93)	(23.25)
10	Profit (Loss) from discontinued Operations	-	-
11	Tax expense of discontinued Operations	-	-
12	Profit (Loss) from discontinued Operations (after tax)	-	-
13	Profit (Loss) for the period	(36.93)	(23.25)
14	Other Comprehensive Income / (Expenses)		
(a)	Items that will not be reclassified to profit or loss	(1.05)	(0.02)
(b)	Tax relating to items that will not be reclassified to profit or loss	-	-
(c)	Items that will be reclassified to profit or loss	-	-
(d)	Tax relating to items that will be reclassified to profit or loss	-	-
15	Total Comprehensive Income/ (Expenses) for the period	(37.99)	(23.27)
16	Paid-Up Equity Share Capital (face value of Rs. 10/- each)	480.08	480.08
16	Earning per share (before extra ordinary items) (of Rs. 10/- each):		
	Basic	(0.77)	(0.48)
	Diluted	(0.77)	(0.48)

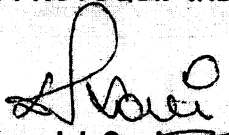


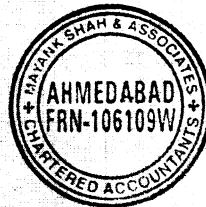
NOTES:-

- 1 The above results were reviewed by the audit Committee and were approved and take on record by the Board of Directors in their meeting held on Sep 13,2017. Further, in accordance with the requirements under Regulation 33 of the Listing Regulations, the Statutory Auditors have carried out Limited Review for the quarter ended June 30, 2017 and the review report has been approved by the Board.
- 2 The Company adopted Indian Accounting Standards ("Ind -AS") effective April 1,2017 (transition date being April 1,2016) and accordingly, the financial results for the quarter ended June 30,2017 have been prepared in accordance with the recognition and measurement principles laid down in the "Ind-AS 34" Interim Financial Reporting " prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in india. The financial results for the quarter ended June 30, 2016 have also been recast as per the recognition and measurement principles of "Ind-AS 34".
- 3 The Ind-AS financial results and financial information for the quarter ended June 30,2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind-AS. This information has not been subject to any limited review or audit.
- 4 Previous Year's figures have been regrouped, reclassified wherever considered necessary.
- 5 Reconciliation between financial results as previously reported (referred to as 'Previous GAAP) and Ind-AS for quarter ended June 30,2016 is as below:

(Rs.In Lacs)	
Particulars	Quarter ended 30th June 2016
Net Profit (Loss) as reported under Previous GAAP	(28.89)
Prior Period Adjustments	5.77
Borrowing Cost	(0.14)
Net Profit (Loss) for the period as per Ind AS (A)	(23.26)
Other Comprehensive Income/(Expenses)	
Effect of measuring investment at fair value through OCI	(0.02)
Total (B)	(0.02)
Total Comprehensive Income/(Expenses) as per Ind AS (A+B)	(23.27)

for PHOTOQUIP INDIA LTD.


Dhaval J. Soni
 Whole-time Director
 DIN : 00751362



Place : Mumbai
 Date : 13th September, 2017