

**February 14, 2019**

The Secretary  
BSE Ltd.  
Corporate Relations Department  
14<sup>th</sup> Floor, P.J. Tower  
Dalal Street, Fort  
Mumbai – 400 001.

PHOTOQUIP INDIA LTD.

10/116, Salt Pan Division,  
Near Vidyalankar College road,  
Antop Hill, Wadala, Mumbai 400 037.  
T: +91 22 24110 110  
W: www.photoquip.com

**CIN NO. L74940MH1992PLC067864**

PHOTOQUIP®

Dear Sir

Ref: **Scrip Code 526588**

Sub: **Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2018**

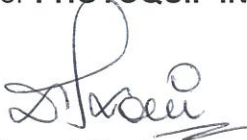
Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), please find enclosed herewith our Unaudited Financial Results for the quarter and nine months ended December, 31, 2018 duly approved by the Board of Directors of the Company, at its meeting held today.

We also enclose a copy of the Limited Review Report of the Auditors of the Company as required under Regulation 33 of the Listing Regulations.

Kindly acknowledge receipt.

Thanking you

For **PHOTOQUIP INDIA LTD.**



**Dhaval Soni**  
Whole-time Director



Encl: As above.

**PHOTOQUIP INDIA LTD.**

CIN : L74940MH1992PLC067864

Regd. Office - 10/116, Lloyds Estate, Vidyalankar College Road, Antop Hill, Wadala (E), Mumbai - 400 037.

Phone : 022 2411 4110 email : info@photoquip.com website : www.photoquip.com

**Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31-Dec-2018**

(Rs. In Lacs except EPS figure)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Income from Operations (Refer Note 2)	953.13	826.12	1,046.51	2,773.56	2,860.97	4,312.25
	(b) Other Income	16.52	12.06	14.07	31.13	44.94	63.58
	<b>Total Income from Operations (a + b)</b>	<b>969.65</b>	<b>838.17</b>	<b>1,060.57</b>	<b>2,804.69</b>	<b>2,905.92</b>	<b>4,375.83</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	471.68	294.78	516.50	1,191.53	1,512.68	2,363.60
	(b) Purchase of Stock-in-Trade	164.50	315.06	327.61	860.88	717.29	1,066.36
	(c) (Increase) / Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	61.29	(16.64)	(61.91)	(23.11)	(44.04)	(100.80)
	(d) Excise Duty	-	-	-	-	29.28	29.28
	(e) Employee Benefit Expenses	124.75	103.57	110.40	335.87	321.80	428.63
	(f) Finance Cost	36.40	35.24	49.60	106.59	140.52	182.38
	(g) Depreciation and Amortisation Expense	18.46	19.80	15.51	56.44	46.95	72.54
	(h) Other Expenditure	100.76	86.10	117.80	275.93	266.53	431.02
	<b>Total Expenses (2a to 2h)</b>	<b>977.84</b>	<b>837.91</b>	<b>1,075.52</b>	<b>2,804.13</b>	<b>2,991.03</b>	<b>4,473.01</b>
3	<b>Profit / (Loss) from Operations before Exceptional Items (1 - 2)</b>	<b>(8.19)</b>	<b>0.26</b>	<b>(14.95)</b>	<b>0.56</b>	<b>(85.11)</b>	<b>(97.18)</b>
4	Exceptional Items	-	-	-	-	-	(8.39)
5	<b>Profit / (Loss) from Ordinary Activities before Tax (3 + 4)</b>	<b>(8.19)</b>	<b>0.26</b>	<b>(14.95)</b>	<b>0.56</b>	<b>(85.11)</b>	<b>(105.57)</b>
6	Tax Expense						
	(a) Current Tax	(1.68)	1.68				1.59
	(b) Deferred Tax	(36.32)	12.39	(3.76)	(12.95)	(26.19)	(43.27)
	<b>Total Tax Expense (6a + 6b)</b>	<b>(38.01)</b>	<b>14.07</b>	<b>(3.76)</b>	<b>(12.95)</b>	<b>(26.19)</b>	<b>(41.68)</b>
7	<b>Net Profit / (Loss) from Ordinary Activities after Tax (5 - 6)</b>	<b>29.82</b>	<b>(13.81)</b>	<b>(11.19)</b>	<b>13.51</b>	<b>(58.92)</b>	<b>(63.89)</b>
8	<b>Other Comprehensive Income / (Expenses)</b>						
8A	<b>Items that will not be reclassified to Profit / (Loss)</b>						
	(i) Re-measurement Benefit of Defined Benefit Plans	(0.47)	(0.46)		(1.39)		(1.85)
	(ii) Income Tax Expense on Re-measurement Benefit of Defined Benefit Plans	0.12	0.21	-	0.36		0.57
	(i) Net Fair Value Gain / (Loss) on Investments in Equity Instruments through OCI	(0.71)	0.11	(0.76)	(0.66)	0.53	(0.03)
	(ii) Income Tax Expense on Investments in Equity Instruments through OCI	-	-	-	-	-	-
8B	<b>(i) Items that will be reclassified to Profit / (Loss)</b>	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit / (Loss)	-	-	-	-	-	-
	<b>Total Comprehensive Income</b>	<b>(1.06)</b>	<b>(0.14)</b>	<b>(0.76)</b>	<b>(1.69)</b>	<b>0.53</b>	<b>(1.31)</b>
9	<b>Total Comprehensive Income for the period (7 + 8)</b>	<b>28.76</b>	<b>(13.95)</b>	<b>(11.95)</b>	<b>11.82</b>	<b>(58.39)</b>	<b>(65.20)</b>
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each per share)	480.08	480.08	480.08	480.08	480.08	480.08
11	<b>Basic and Diluted EPS (in Rs.)</b>						
	a) Basic and Diluted EPS before Extraordinary Items	0.62	(0.29)	(0.23)	0.28	(1.23)	(1.33)
	b) Basic and Diluted EPS after Extraordinary Items	0.62	(0.29)	(0.23)	0.28	(1.23)	(1.33)



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**Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31-Dec-2018**

(Rs. In Lacs except EPS figure)

**Notes:**

- 1 The Standalone Financial Results of Photoquip India Ltd. ("the Company") have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 2 After review by the Audit Committee, the Board of Directors of the Company has approved the Standalone Financial Results at their meeting held on February 14, 2019. The statutory auditors have carried out a limited review of the standalone financial results for the quarter ended 31-Dec-2018.
- 3 The provisions of Current Tax Expenses have been made as per prevailing Income Tax Act.
- 4 The company has only one segment of activity.
- 5 Figures of previous periods / year have been regrouped / reclassified wherever considered necessary.

for PHOTOQUIP INDIA LTD.



**Dhaval Soni**

Whole-time Director

DIN : 00751362

Place : Mumbai

Date : February 14, 2019.





# FP & Associates

Chartered Accountants

To,  
Board of Directors  
Photoquip India Limited

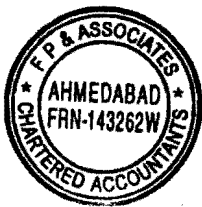
Dear Sir,

**Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 31st December, 2018**

We have reviewed the accompanying statement of unaudited Ind AS financial results of Photoquip India Limited for the Quarter ended on 31st December, 2018 and year to date from April 1, 2018 to December 31, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with aforesaid Ind AS and other recognised accounting practices and policies has not disclosed the information required to be disclosed in



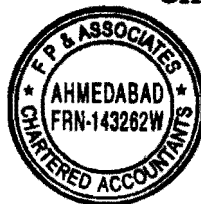
708-A, Mahakant, Opp. V. S. Hospital, Ellisbridge, Ahmedabad-380 006, Gujarat, INDIA

Phone : +91-79-26575642, 26579106, M : +91 - 98985 91642

Email : [cafpassociates@gmail.com](mailto:cafpassociates@gmail.com)

terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES  
(FIRM REGN. NO. 143262W)  
CHARTERED ACCOUNTANTS**



*F. S. Shah*

**(F. S. SHAH)  
PARTNER**

**Mem. No. 133589**

**Place: Mumbai  
Date: 14.02.2019**